

Ashton N. Harrison
County Administrator



Bath County Courthouse
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Enclosed is the annual budget for fiscal year 2018. The fiscal year begins July 1, 2017 and ends June 30, 2018. This budget is also available on the Bath County website: www.bathcountyva.org. Also available on the website is the Financial Report for the fiscal year ending June 30, 2016. The budget outlines Bath County's fiscal plan for the upcoming year. The financial report details how Bath County remains accountable to state budget laws and the standards set forth by the Governmental Accounting Standards Board (GASB). By law, the financial report is conducted by independent auditors. The financial report also provides statistical information for the past ten fiscal years that readers may find useful.

This budget is comprised of six major funds, each serving core functions of the county government and the Bath County Schools:

- General Fund
- Virginia Public Assistance (VPA) Fund
- Comprehensive Services Act (CSA) Fund
- Lodgers Tax Fund (This fund is further subdivided into two funds).
- Bath County Schools Fund
- Cafeteria Fund

For each fund, this budget provides detailed line-items in parallel columns showing the following information:

- 1) FY 2016 Actual Budget. (The prior year.)
- 2) FY 2017 Final Budget. (The current year.)
- 3) FY 2018 Adopted Budget. (The upcoming year.)
- 4) Increases or decreases in anticipated revenues and estimated expenditures for FY 2018 compared to the current fiscal year.

Debt

Bath County has one outstanding revenue bond obligation: \$9,545,000 2012 Series Public Facilities Revenue Bond issued August 1, 2012 due in annual installments of \$770,000 to \$1,065,000 through June 15, 2022, plus biannual interest payments at 2.25%.

The principal balance of the revenue bond was \$6,045,000 as of June 30, 2016.

More information on the revenue bond and other long-term liabilities of Bath County, including the Public Service Authority, can be found in the notes to the Financial Report mentioned above.

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Taxes

On April 11, 2017, the Board of Supervisors conducted a public hearing on real and personal property taxes. The tax rate on real estate was raised \$0.02 on May 9, 2017. The personal property tax rate remained unchanged.

The property tax rate is \$0.50 per \$100 in assessed valuation. The personal property tax rate is \$0.35 per \$100 in assessed valuation.

The sales tax rate is 1%.

The meals tax rate is 4%.

The lodging tax rate is 4%. The General Fund receives 2% of the taxes and the Lodgers Tax Fund receives 2%.

Personnel

Department	Full-time Personnel	Part-time Personnel
Administration	3	-
Airport	1	-
Animal Control & Shelter	2	1
Building, Planning & Zoning	3	-
Circuit Court Clerk	3	-
Commissioner of Revenue	3	-
Commonwealth Attorney	2	-
Dispatch	7	-
Grounds & Buildings	2	-
Parks & Rec	3	1
Registrar	1	2
Sheriff	12	-
Tourism	1	1
Treasurer	3	-
Total	46	5

Capital Improvements

The FY 2018 Budget has \$225k in funding for the Hot Springs Volunteer Fire Association to purchase a ladder truck and \$200k for Hot Springs Rescue Squad to purchase a new ambulance.